



Disclaimer

- The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. A Qualified Person has not verified the sampling, analytical, and test data underlying the historical information. Koulou Gold Corp. (the "Company") has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.
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- Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".
- Forward-looking information in this presentation includes, among other things, disclosure regarding: the Company's mineral properties as well as its future outlook, statements with respect to the future price of minerals, the success of exploration activities, permitting timelines, costs and expenditures requirements for additional capital, future listings and regulatory approval.
- In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.
- However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors not discussed in this presentation. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.
- Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.
- The technical and scientific information in this presentation, related to Company projects has been reviewed and approved by Janek Wozniowski, P.Geol., who is a Qualified Person for the Company under the definitions established by National Instrument 43-101.

Management and Directors

ALEX RUGGIERI
CEO AND DIRECTOR

Mr. Ruggieri worked for the Chairman Emeritus of Haywood Securities for over a decade. He has extensive experience in capital formation, corporate finance, and the Canadian capital markets; and has been involved in the founding and financing of multiple private and public companies, including Kenorland Minerals Ltd, where he served as a founding Director.

DESIRE ABOUKAN
PRESIDENT AND DIRECTOR

Mr. Aboukan was an Exploration Manager, Africa for Newmont Mining for 15 years. He oversaw all greenfields exploration activities in Africa with large exploration programs operating in Burkina Faso, Cote d'Ivoire, Mali, Guinea, Morocco, Ethiopia, and DRC (JV with Loncor Minerals). Désiré was also involved in exploration management in the Guiana Shield in French Guiana and Haiti with Newmont. Before Newmont, Désiré worked with Cluff Mining and BHP in West Africa and was involved with the Yaoure/Angovia and Tongon discoveries

ENOCH KONG
CFO

Mr. Kong brings more than 10 years of extensive experience in controllership and financial reporting for public companies in the oil and gas and junior exploration sectors listed in Canada and United States. He holds a Bachelor of Business Administration from Simon Fraser University, and he is a Chartered Professional Accountant (CPA, CGA, CA).

ROGER RICHER
DIRECTOR

Mr. Richer was an early team member of Bema Gold (NYSE & TSX: BGO) and founder of B2Gold (NYSE: BTG, TSX: BTO). He served as Executive Vice President, General Counsel & Corporate Secretary for both companies and currently consults for the legal affairs, corporate strategy, and corporate governance of B2Gold. He has a Bachelor of Arts and a Bachelor of Law degree from the University of Victoria.

ZACH FLOOD
DIRECTOR

Mr. Flood is an experienced geologist who has managed mineral exploration in countries around the world including Mongolia, China, Dem. Rep. Congo, Peru, Argentina, Canada, and the U.S., over the past 15 years. Mr. Flood co-founded Kenorland Minerals Ltd. in 2016. Prior to co-founding Kenorland, Mr. Flood spent numerous years within the Ivanhoe Group, undertaking project generation and business development along with evaluating early to advanced stage M&A opportunities in the mining sector.

FRANCIS MACDONALD
DIRECTOR

Mr. MacDonald has 15 years of experience in the mining industry and has a background in exploration geology. Currently he is CEO and a Director of Li-FT Power, a Canada-focused lithium exploration and development company. He co-founded Kenorland Minerals, a North America-focused company generating greenfield exploration opportunities across different commodities. Prior to 2016, Mr. MacDonald worked with Newmont Mining doing greenfield exploration in Nunavut, West Africa, and East Africa.

Investment Summary

- **Operational Expertise in West Africa**
 - Co-founder and President, Desire Aboukan, is Ivorian and has decades of experience exploring in West Africa, including 15 years with Newmont Corporation.
- **Technical Expertise in Exploration**
 - Incubated within Kenorland Minerals, a premier explorer with a deep understanding of mineral systems
- **Greenfields Discovery at Sakassou**
 - BWRC-014: 33m at 2.38 g/t Au
 - *Incl. 15m at 3.83g/t Au*
- **Exposure to Cote d'Ivoire**
 - CIV has over a third of all Birimian greenstone belts in West Africa and remains vastly underexplored
 - Proven jurisdiction for mine permitting and finance



Artisanal Pit at Bravo West

Full results available at www.koulougoldcorp.com/projects/sakassou/

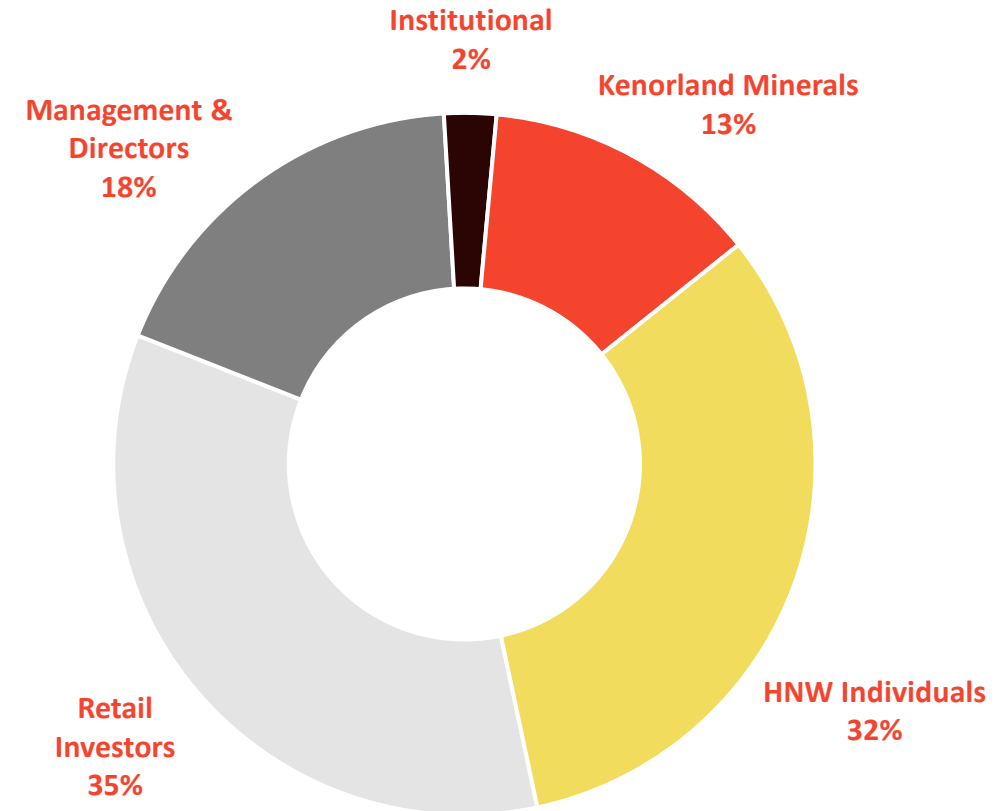
Share Structure

Share Capitalization

Common Shares Outstanding (B)	62,269,000
Options	11,050,000
Warrants	0
Fully Diluted Shares Outstanding	73,319,000

Financial Information

Cash Balance	C\$2,195,000
Financing Round 1 (C\$0.10)	C\$2,709,500
Financing Round 2 (C\$0.20)	C\$3,500,000
Post-money (B)	C\$12,453,800



Investment Landscape

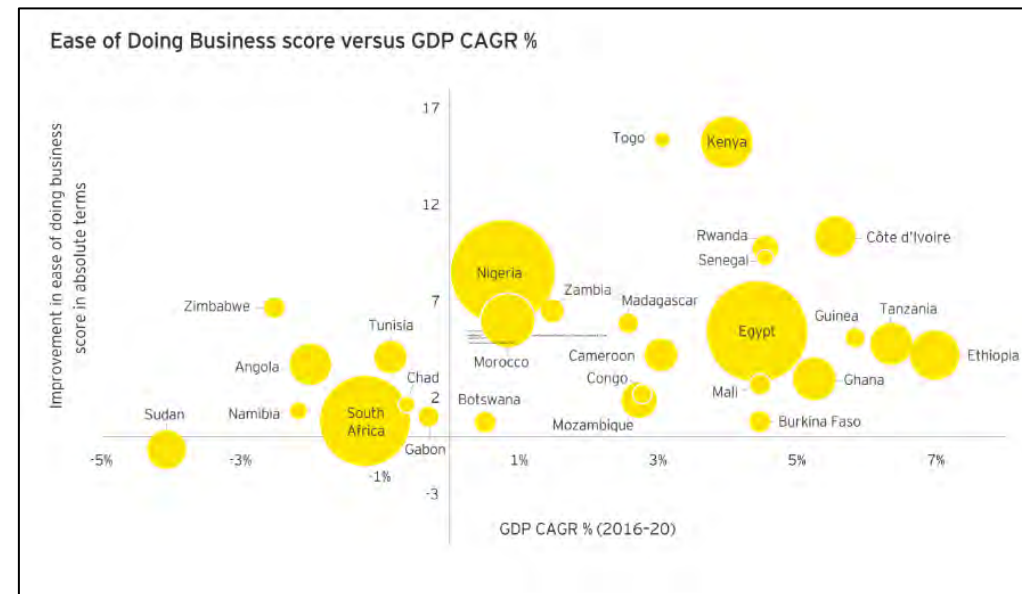
Miners Operating in Côte d'Ivoire

Company	Symbol	MC CAD (M)	Mine(s) in CIV
Barrick	GOLD	\$ 36,800	Tongon
Endeavour Mining	EDV	\$ 5,700	Ity
Perseus Mining Ltd	PRU	\$ 2,100	Yaouré - Bouafle, Sissingue
Fortuna Silver Mines Inc	FVI	\$ 1,300	Séguéla
Allied Gold	AAUC	\$ 824	Boniko - Agbaou
Tietto Minerals	TIE	\$ 605	Abujar

Select West African Explorers

Name	Symbol	MC CAD (M)	Project(s)
Predictive Discovery	PDI	\$ 359	Bankan (Guinea)
Montage Gold	MAU	\$ 129	Kone
Turaco Gold Ltd	TCG	\$ 67	Boundiali, Ferke, Tongon North, Eburnea
WIA Gold Ltd	WIA	\$ 38	Bouaflé, Mankono, Bocanada and Issia
Kobo Resources	KRI	\$ 25	Kossou, Bocanda, Kotobi, M'batto
Awale Resources Ltd	ARIC	\$ 6	Odienné, Bondoukou

Note: Market Data from IB – as of January 19th, 2024

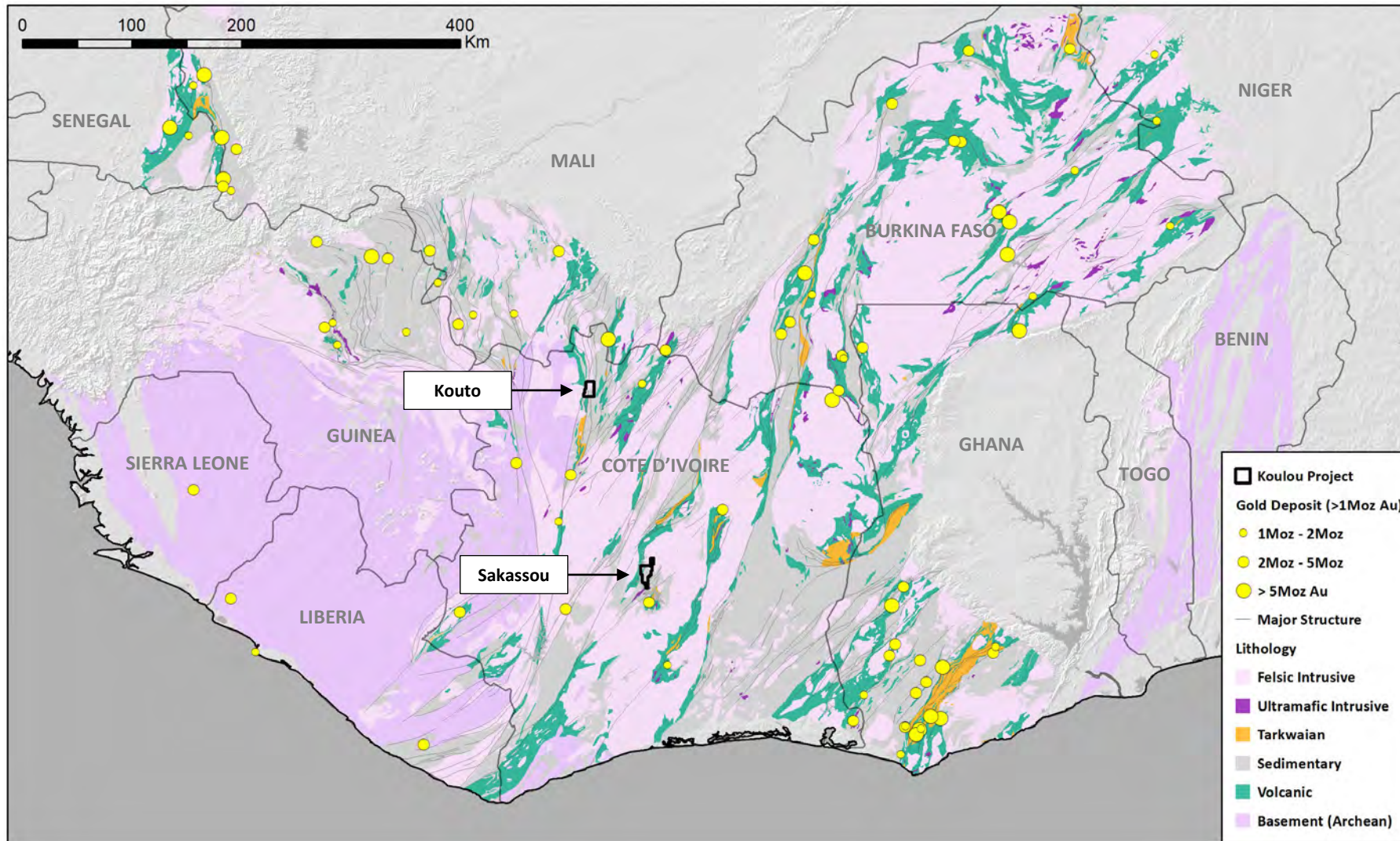


Source EY: Africa Attractiveness Report 2021

Côte d'Ivoire (CDI) offers a welcoming environment for U.S. investment. The Ivoirian government wants to deepen commercial cooperation with the U.S. The Ivoirian and foreign business community in CDI considers the 2018 investment code generous with welcome incentives and few restrictions on foreign investors.

- US Department of State: 2022 Investment Climate Statement

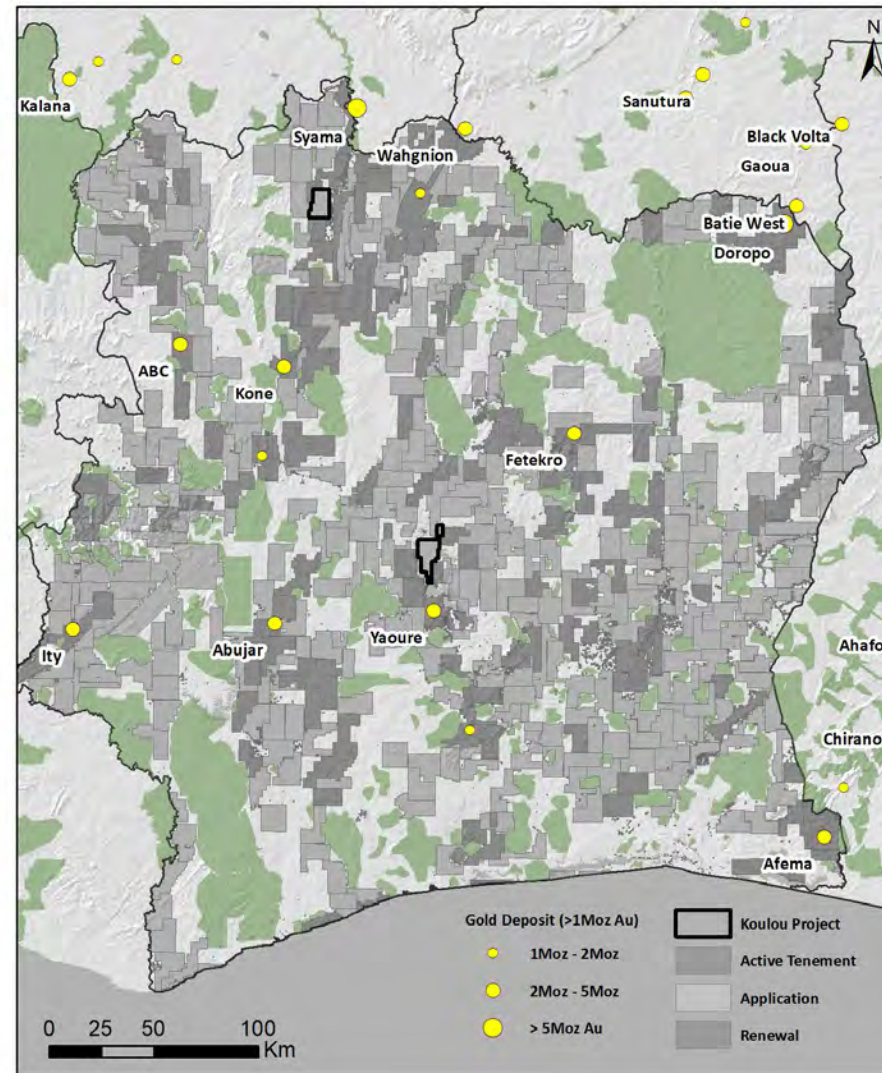
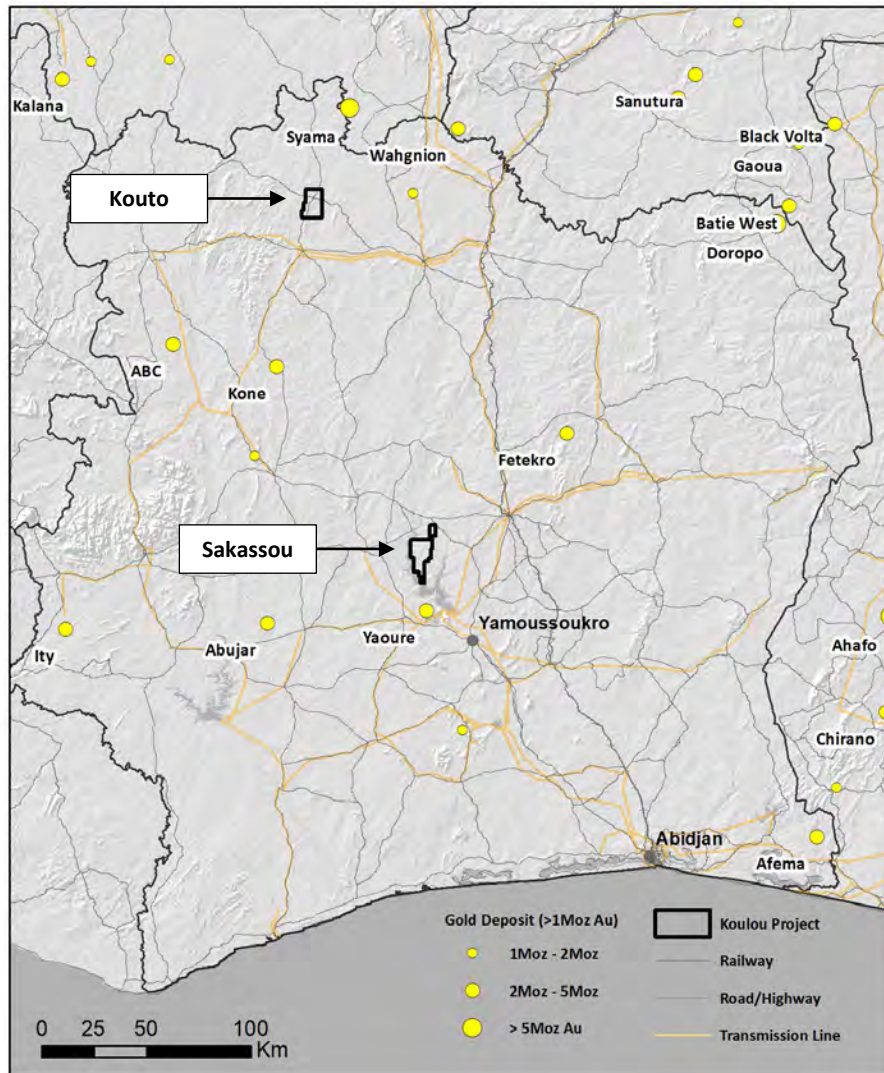
Ivory Coast West Africa



- Cote d'Ivoire has the largest amount of prospective Birimian greenstone belts in all of West Africa (~35%) and remains vastly underexplored
- The Sakassou permit is located in the Bouafle greenstone belt ~30km to the NW of the Yaoure-Angovia gold deposit (~3.8 Moz Au at 1.3 g/t)*
- The 2014 new mining code is believed to be the most attractive in West Africa
 - Exemption from VAT and Import Duties both exploration and mining
 - Variable royalty rate based on the prevailing gold price
 - 10% government interest in mining licenses following capital repayment
- Since the new mining code in 2014, a number of new discoveries have been made:
 - Montage – Kone (3.16 Moz Au)*
 - Tietto – Abujar (3.02 Moz Au)*
 - Fortuna – Seguela (1.41 Moz Au)*
 - Exore – Antoinette (0.53 Moz Au)*

*Source references on page 22

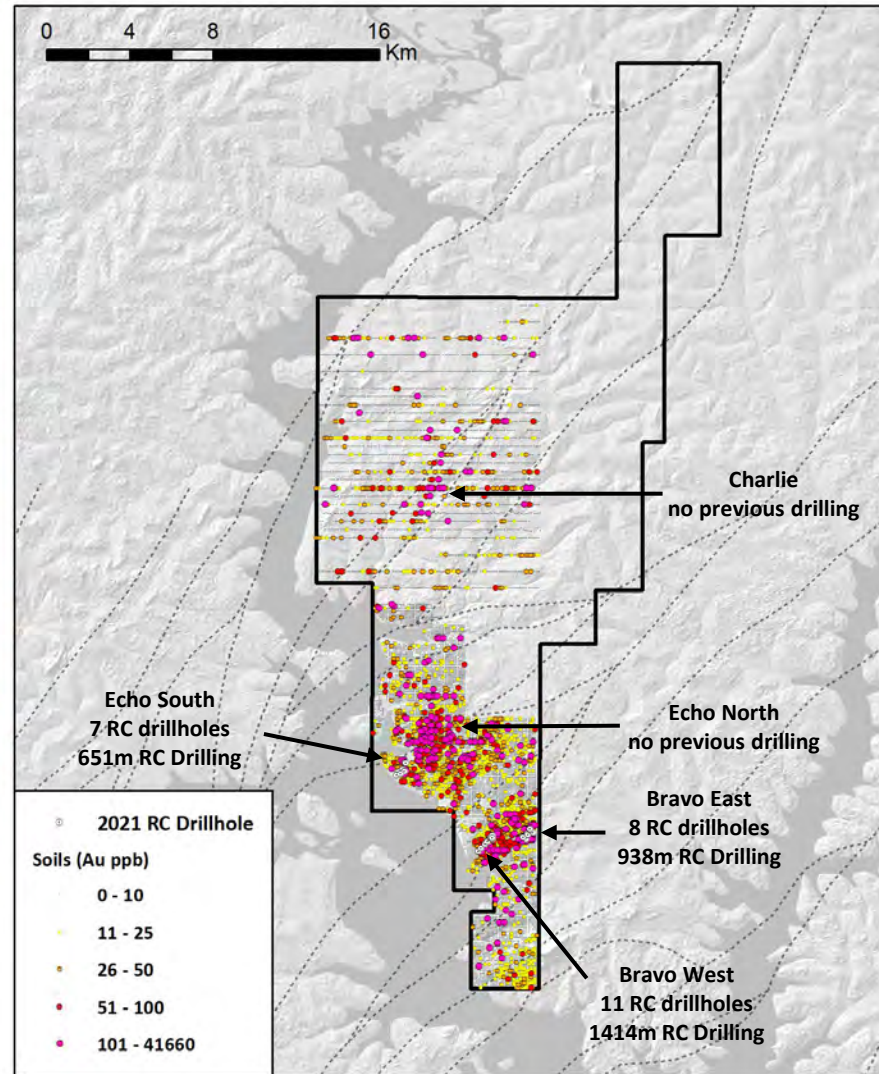
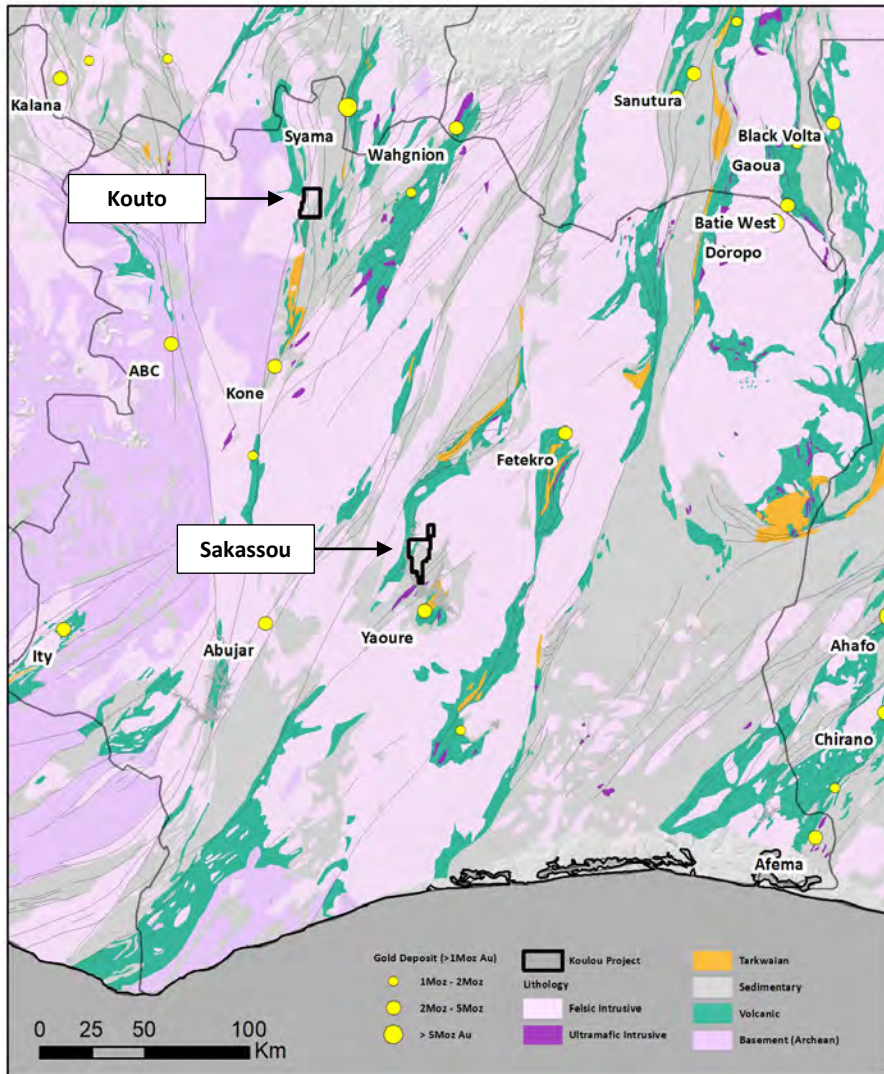
Ivory Coast Land and Tenure



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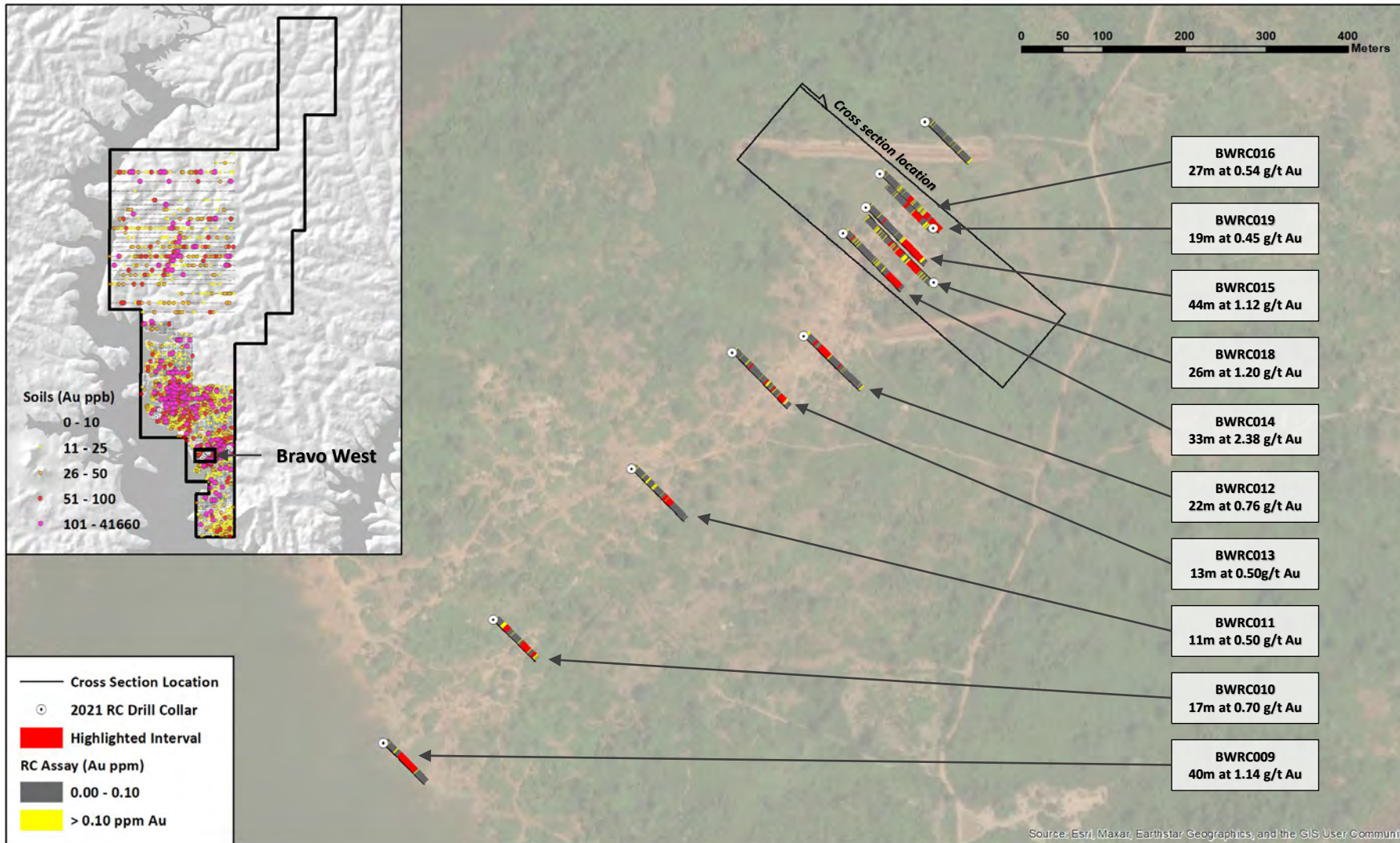
*Source references on page 22

Sakassou Project



- The Fall 2021 RC drilling program was targeting Au beneath extensive artisanal gold mining pits
- 26 holes completed for a total of 3,003m
- No other data was available apart from the Au in soil anomalies and trenching before this initial drilling phase
- Bravo West and Echo returned very encouraging assay results
- Bravo West results are interpreted to be a discovery that warrants further lateral and depth investigations
- Significant potential for oxide resources with the base of oxidation averaging 75 meters
- Numerous Au in soil anomalies without artisanal working remain to be tested in the permit area

Sakassou Project Bravo West Discovery



DRILLING HIGHLIGHTS

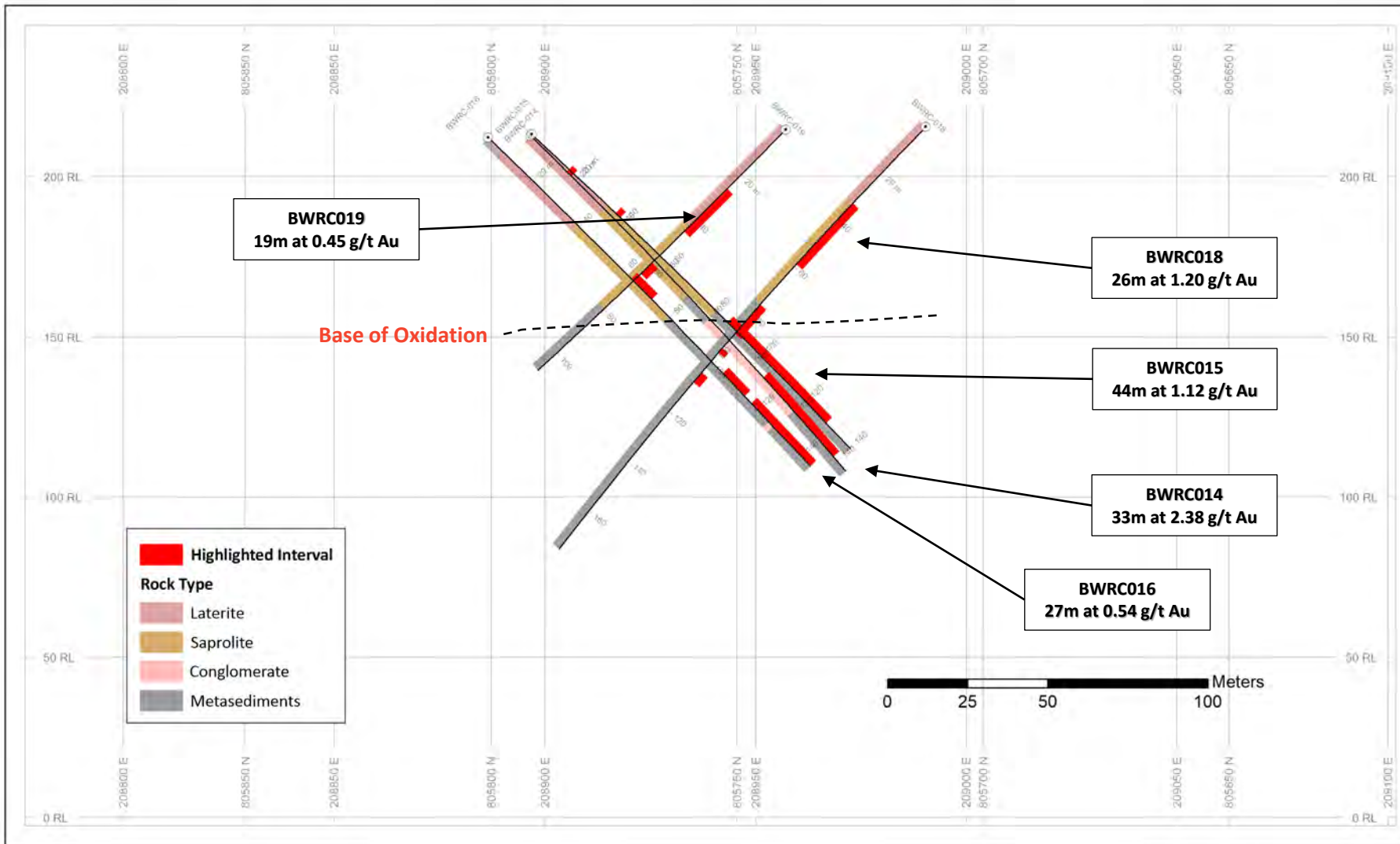
- **BWRC-014: 33m at 2.38g/t Au**
Incl. 15m at 3.83g/t Au
- **BWRC-015 : 44m at 1.12g/t Au**
Incl. 6m at 3.94g/t Au
- **BWRC-009 : 40m at 1.14g/t Au**
Incl. 6m at 3.94g/t Au
- **BWRC-018 : 26m at 1.20g/t Au**

See www.koulougoldcorp.com/projects/sakassou/

GEOLOGY

- The geology at Bravo and Echo is dominated by a package of meta-turbidites including greywacke siltstones and coarser-grained sandstones interbedded with horizons of conglomerate
- The regional structural trend is defined by steeply dipping to sub-vertical, NE trending, bedding sub-parallel S_1 schistosity, NE verging folds, and high-strain zones

Bravo West Cross Section



DRILLING HIGHLIGHTS

- **BWRC-014: 33m at 2.38g/t Au**
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MINERALISATION STYLE

- At Bravo West, a coarser-grained sandstone/conglomerate, up to 20 to 40 meters in width is spatially associated with higher grade mineralization
- Gold mineralization at Sakassou is characterized by disseminated pyrite associated with a well-developed quartz stockwork. The veining seems to be preferentially developed within coarser grained sandstones and conglomerates

Bravo West Artisanal Mining



- Illustration of the large-scale artisanal workings – open pit is ~50m wide and >20m deep at Bravo West
- Bravo West and Echo have both a large oxide resource potential with oxidation logged up to 80 meters downhole.
- No communities or farms at Bravo West and Echo prospect areas

Sakassou Project Current Exploration Program

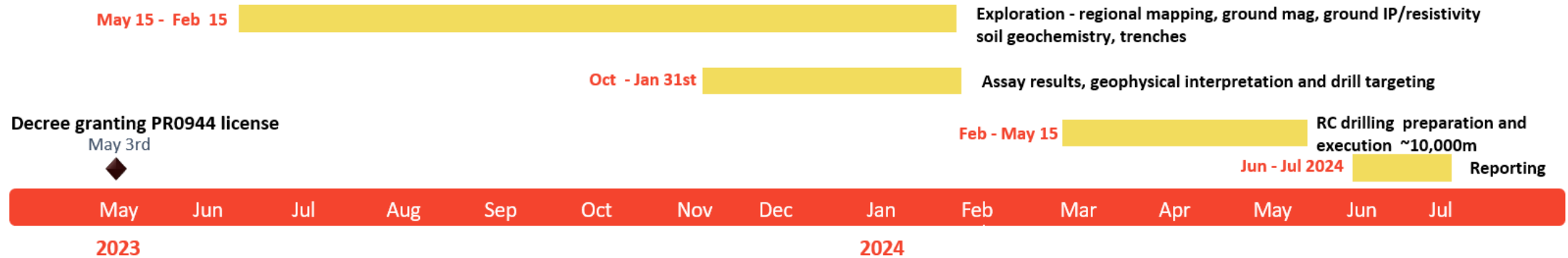
- Regional tenement mapping
- 10,000m of RC (reverse circulation) drilling on newly identified targets at Charlie, Echo and Bravo West
- Complete soil geochemistry recheck and prospecting on the unexplored area of the Sakassou permit
- Complete regional scale exploration program(s) on Koulou Gold Corp 100% owned new Kouto permit

Current Exploration Program (CAD)

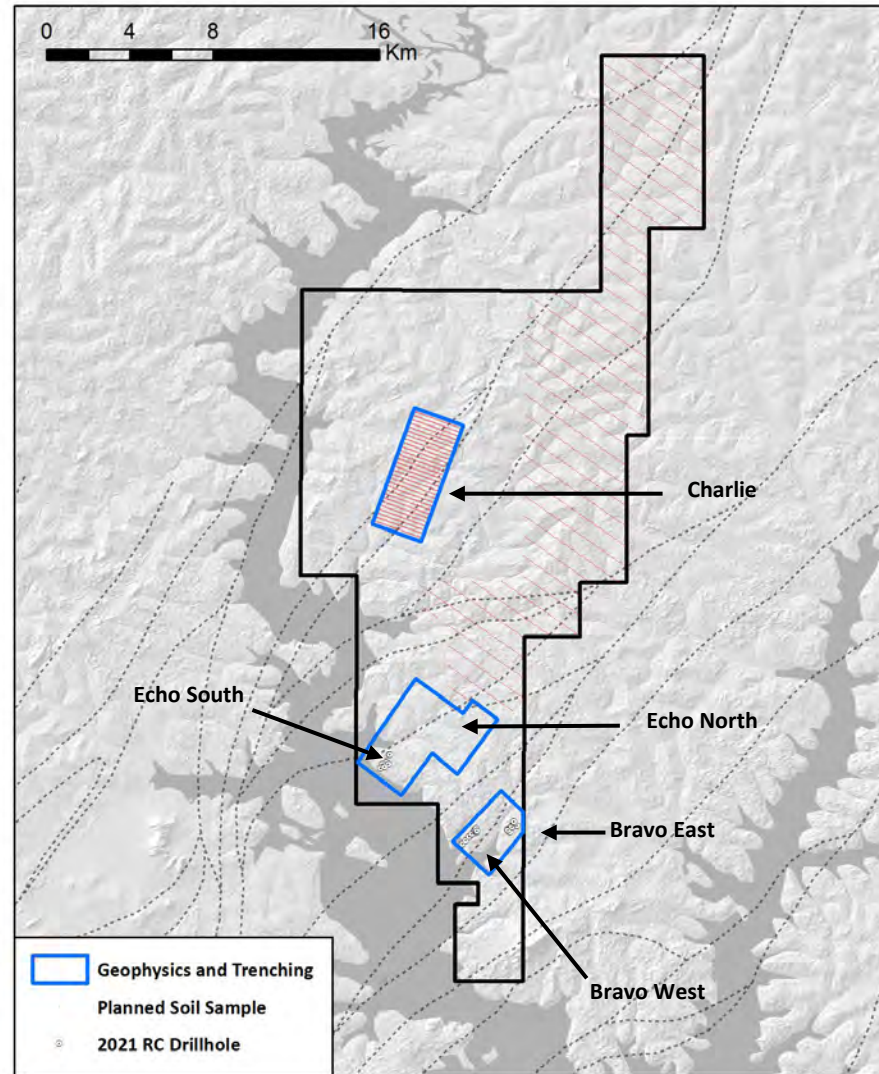
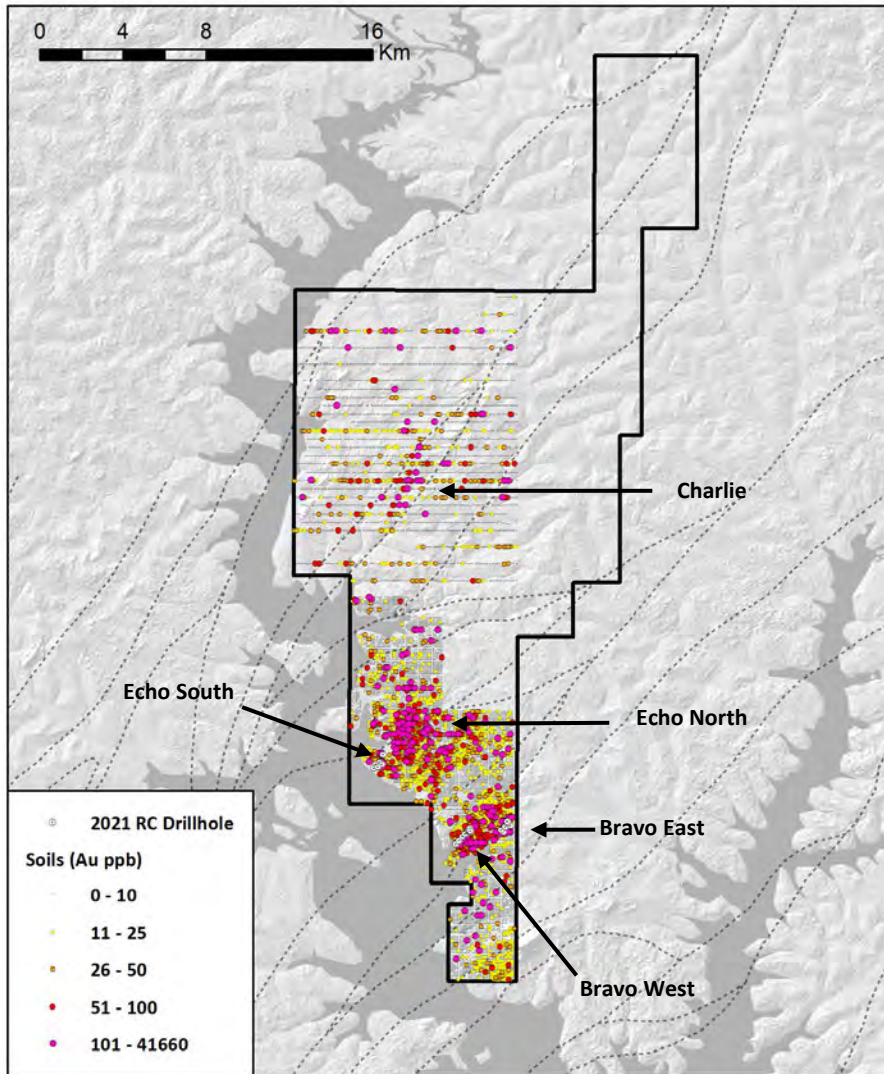
Trench reclamation & drill pad preparation	\$59,400
Kouto permit regional mapping	\$13,200
RC drilling (~10,000 meters)	\$891,000
Analytical cost - BLEG	\$15,000
Analytical cost - RC drilling	\$302,500
Field logistics	\$115,800
Labour, accommodation, local admin & accounting	\$203,700
Community relations	\$13,200
Total 2024 Exploration Budget	\$1,613,800

Exploration Timeline

- Exploration resumed in May last year with the aim to systematically explore the entire Sakassou permit (PR044) and generate targets for our upcoming 10,000 meter RC drill program starting in late Q1 2024
- During this summer / rainy season of 2023, Koulou Gold raised an additional \$3.5 million to complete Phase 1 exploration plans and earn 51% of the Sakassou project.



Sakassou Project Exploration Program



Total Exploration Campaign 2023 & 2024

Sakassou - Charlie Target:

- Soil sampling (2337 soils)
- Trenching (1293m)
- Ground geophysics (IP/R) – 108.5 line km
- Ground geophysics (Mag) – 302.5 line km
- RC drilling (3000m)

Sakassou - Echo Target

- Trenching (2246m)
- Ground geophysics (Mag) – 342.6 line km
- RC drilling (3000m)

Sakassou - Bravo West Target

- Trenching (1368m)
- Ground geophysics (IP/R) – 47.6 line km
- Ground geophysics (Mag) – 149.5 line km
- RC drilling (4000m)

Sakassou - Alpha Grid

- Regional soils program (1557 soils)

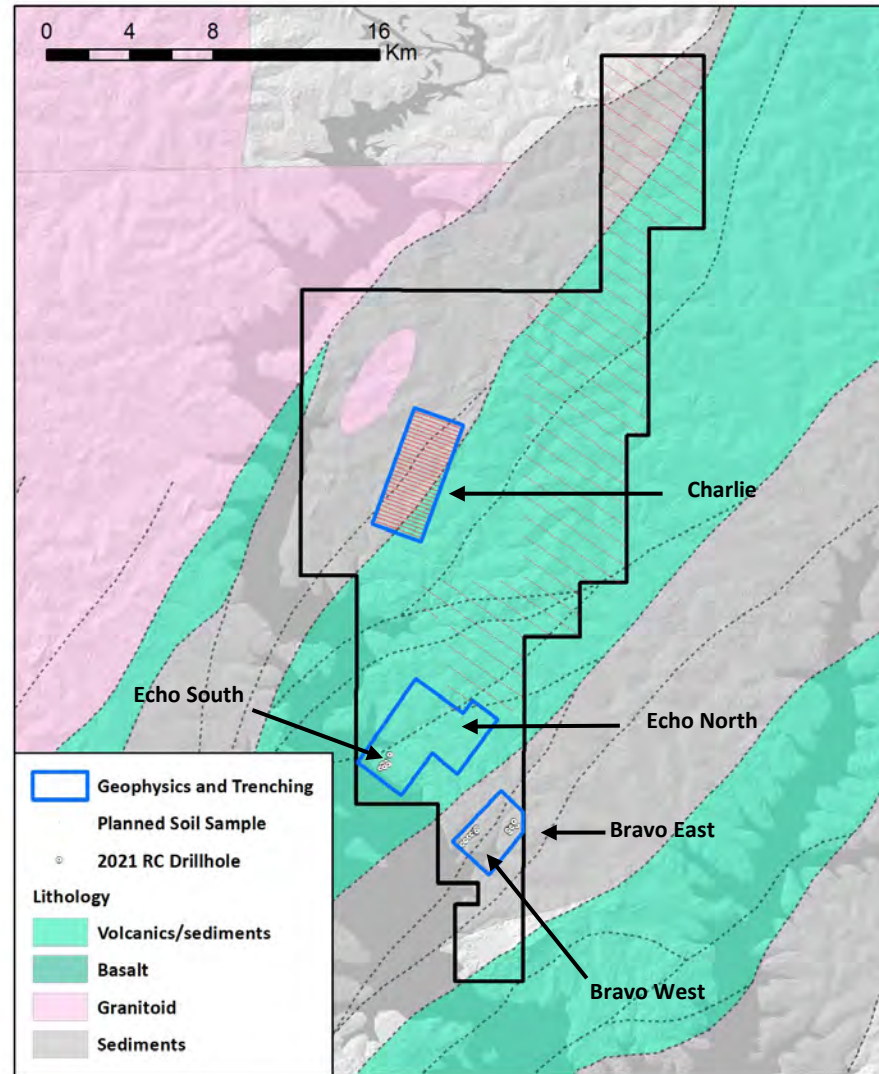
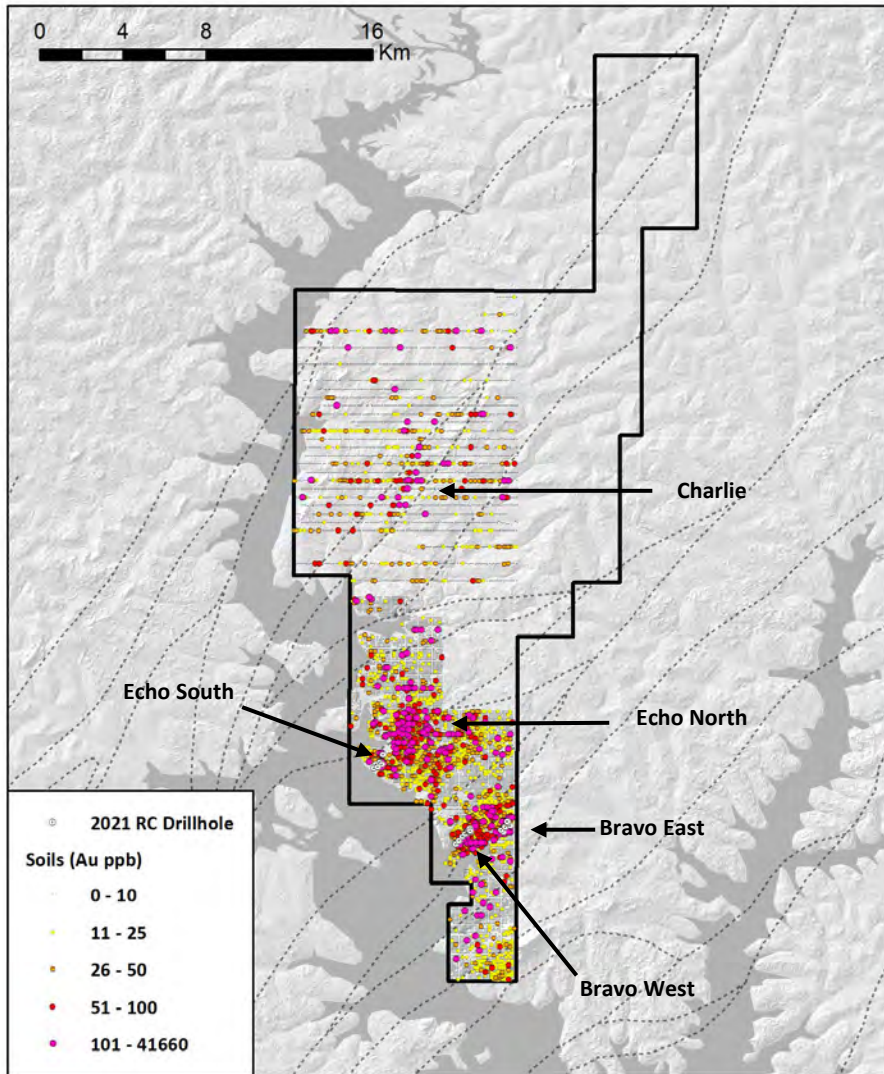
Sakassou permit

- Regional scale mapping

Kouto permit

- Regional geochemistry (BLEG) and reconnaissance programs

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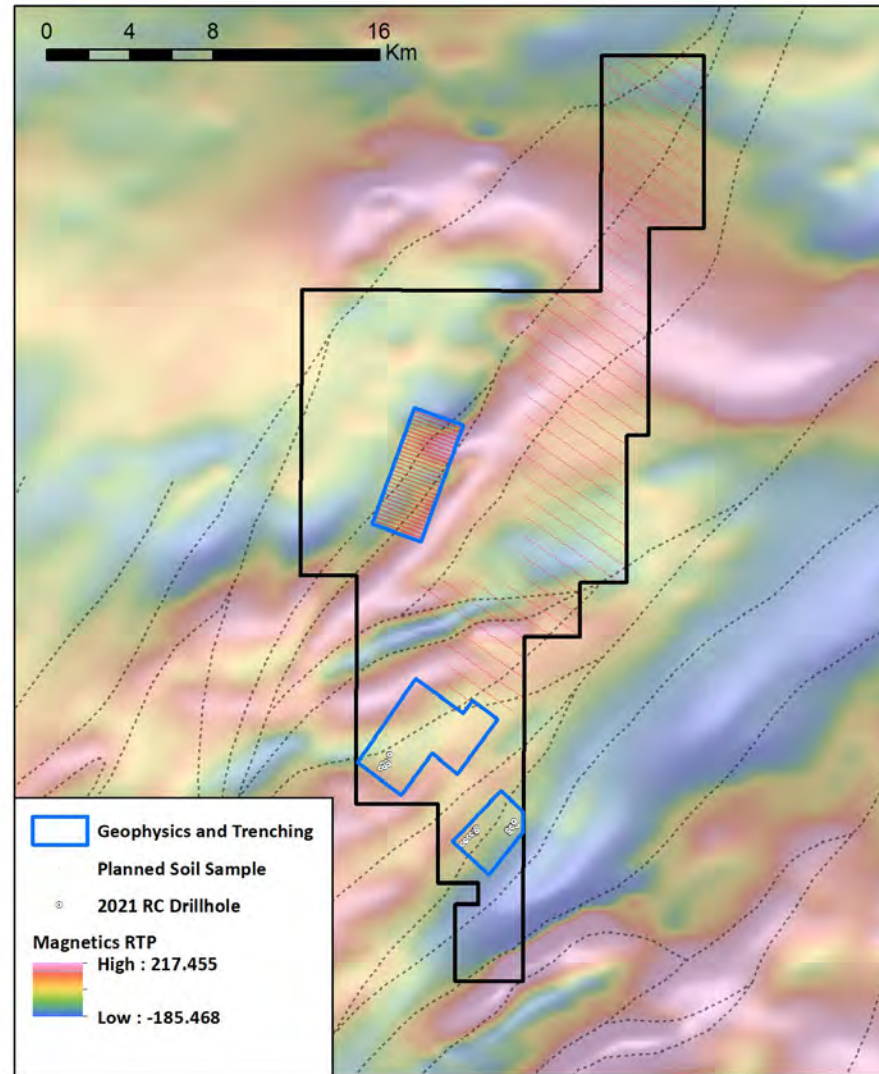
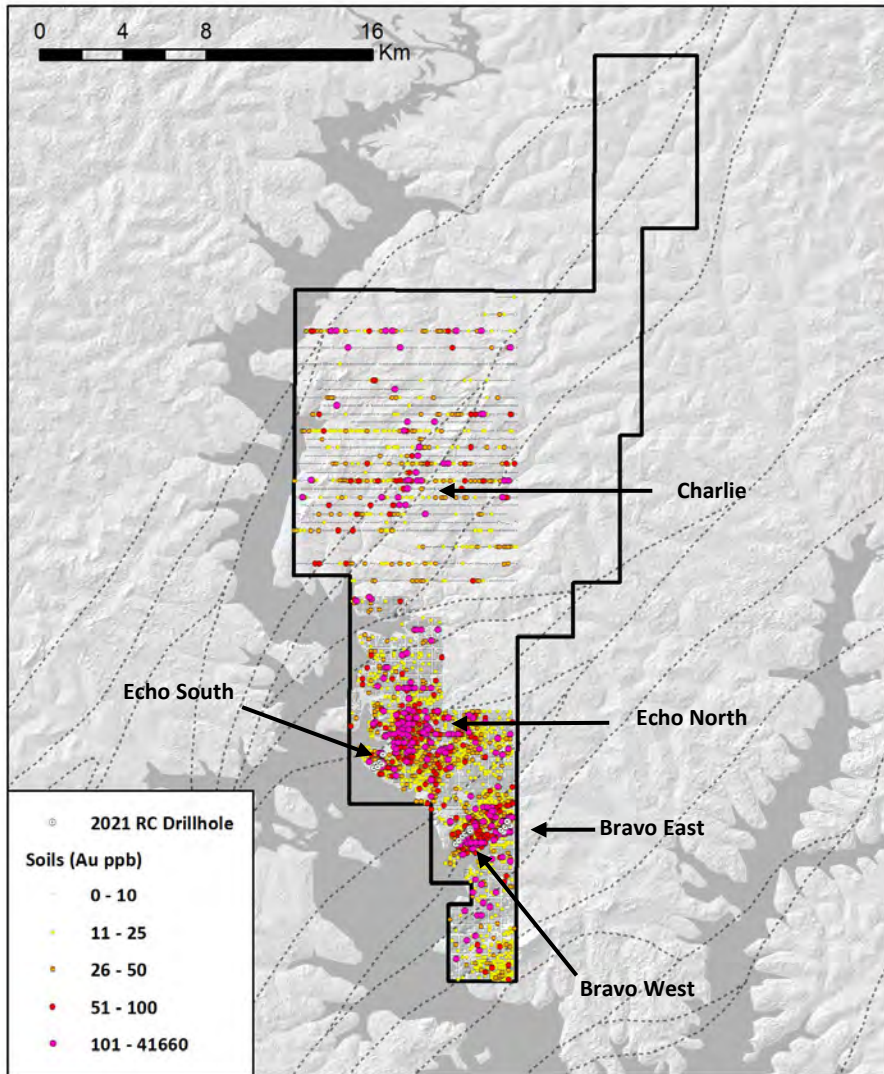
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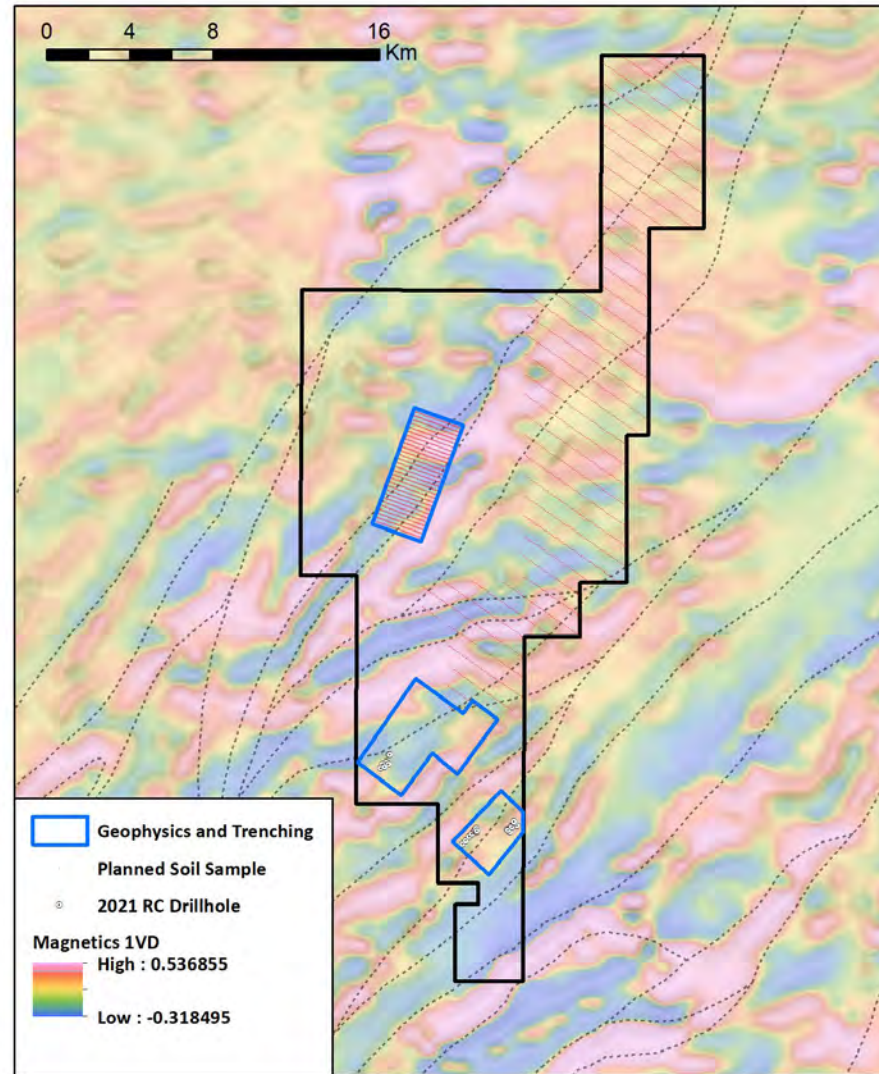
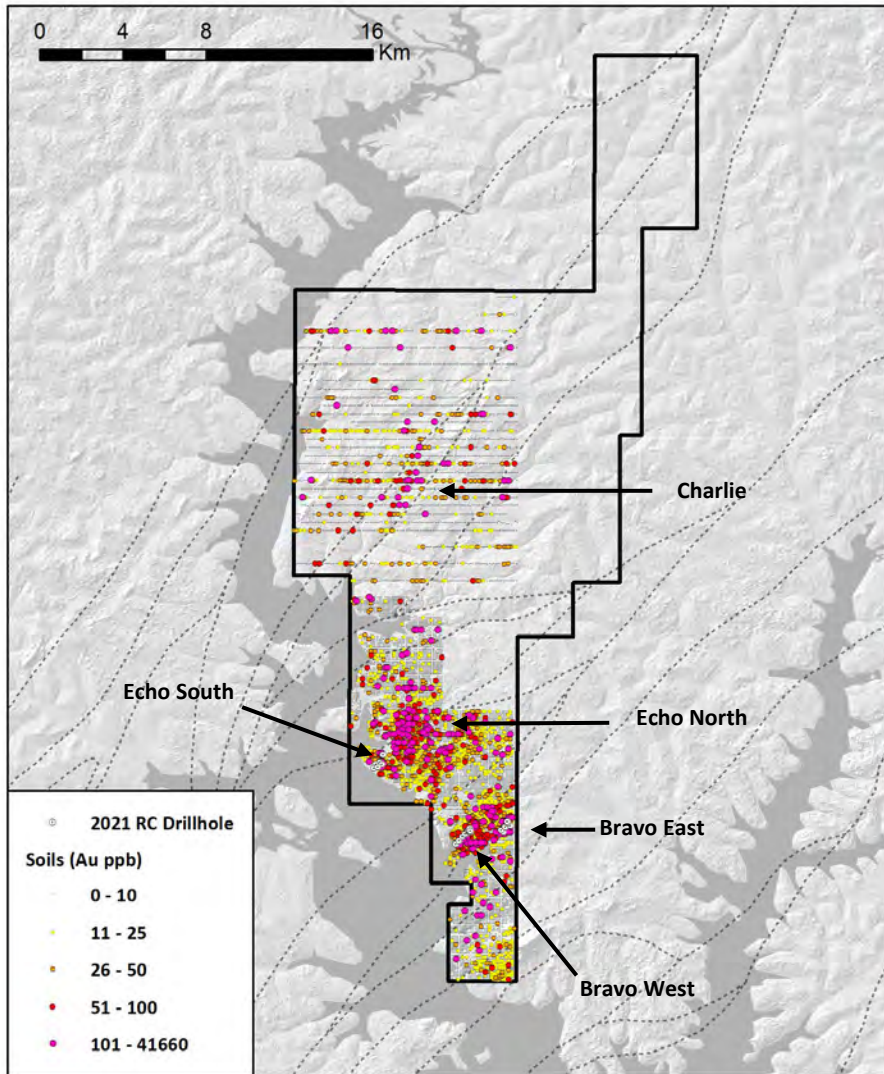
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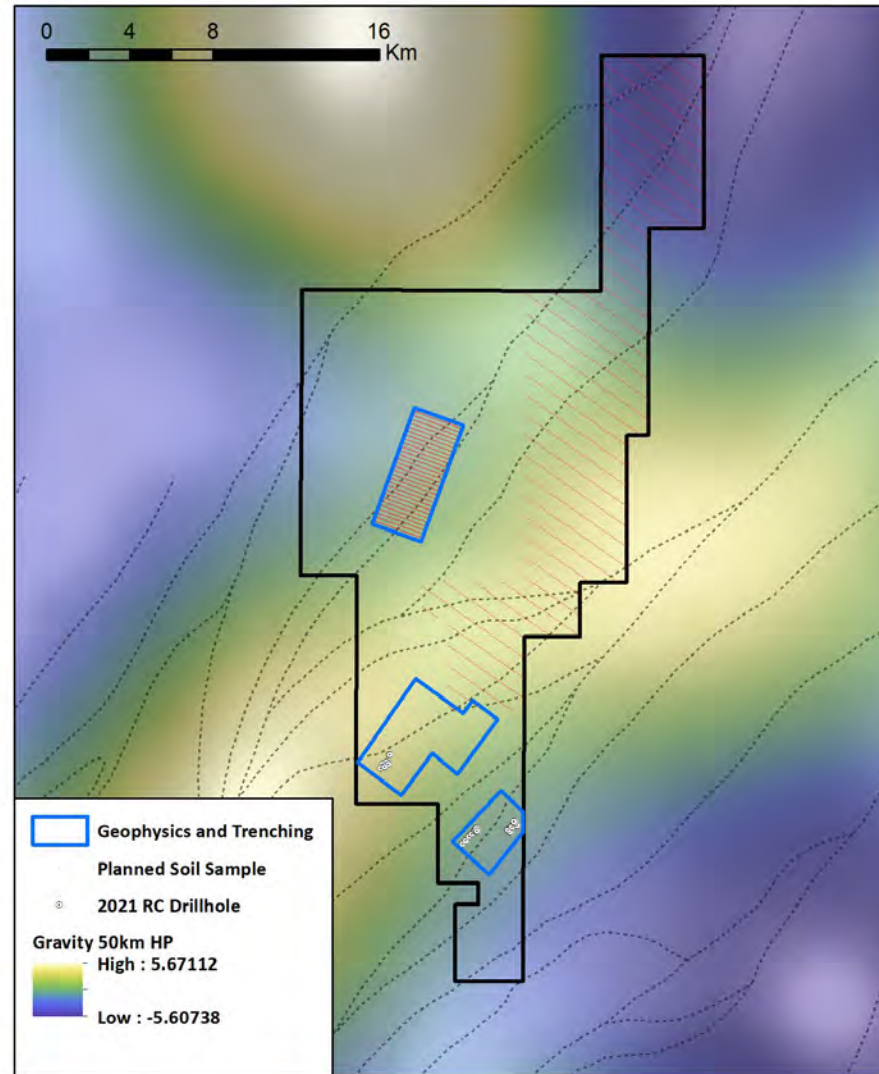
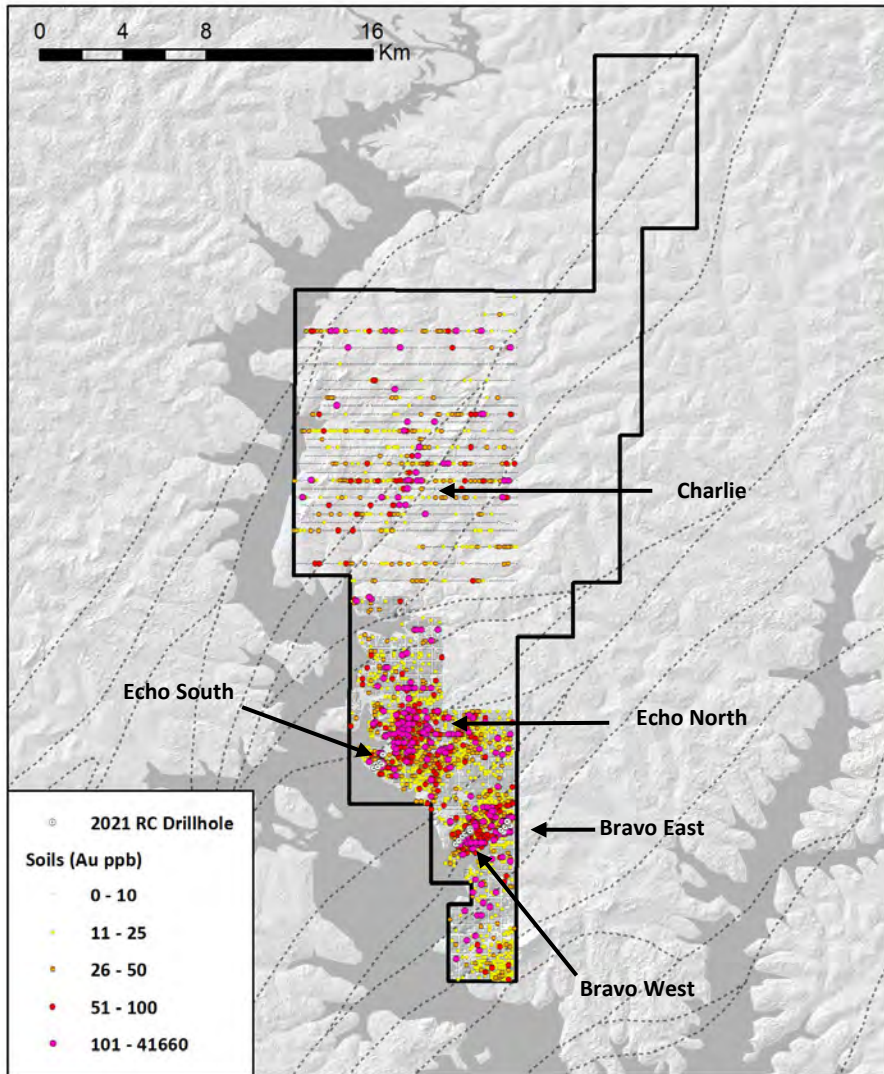
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Corporate Strategy

- **Surface Program at Sakassou**
 - Detailed soil geochemistry, ground magnetics, induced polarization (IP) surveys and trenching over Bravo West, Echo, and Charlie.
 - *Completed - December 2023*
- **Drilling – Q1 2024**
 - Additional mapping at Sakassou
 - Followed by 10,000m of RC drilling starting in Q1
 - Drilling 3 target areas: Bravo West, Echo and Charlie
- **Project Generation**
 - Acquire additional permits in Cote d'Ivoire
 - Systematically explore
- **Business Development**
 - Pursue additional investment
 - Evaluate RTO and merger opportunities



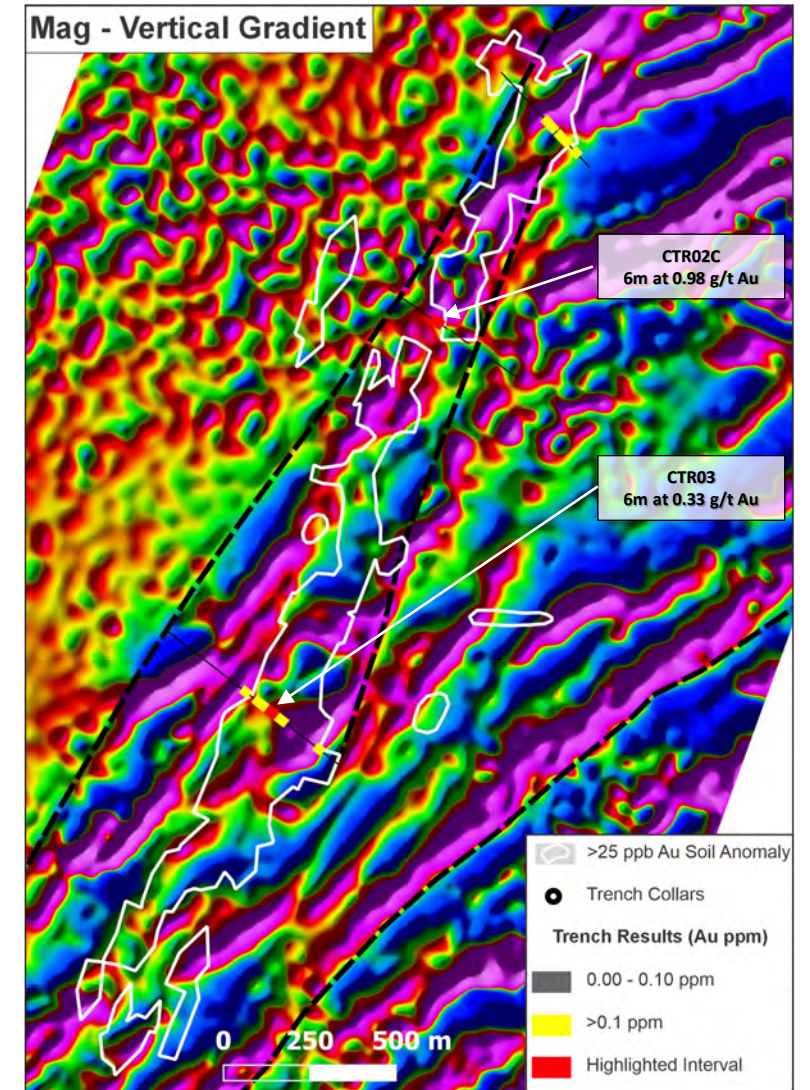
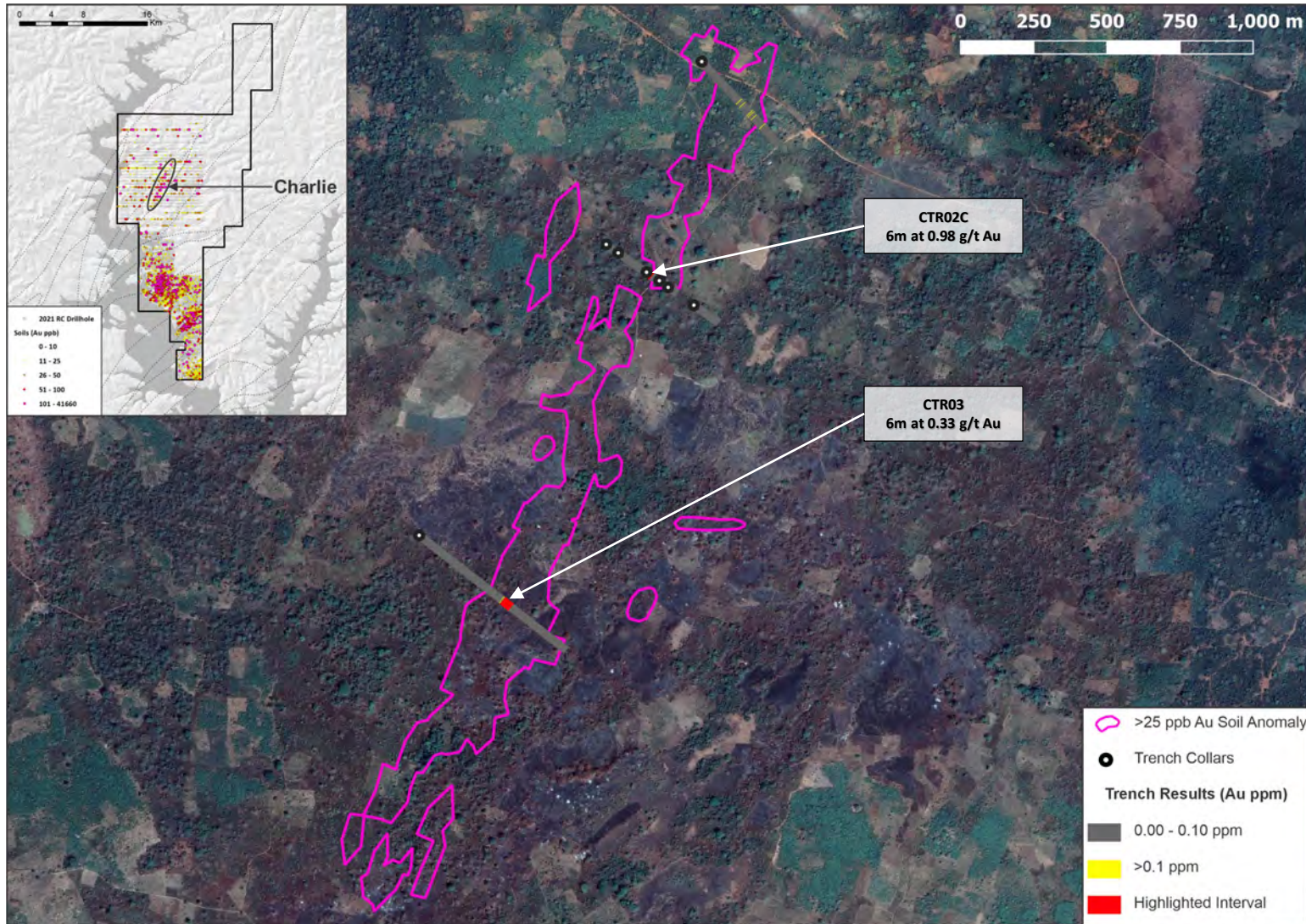
Artisanal Pit at Bravo West

References

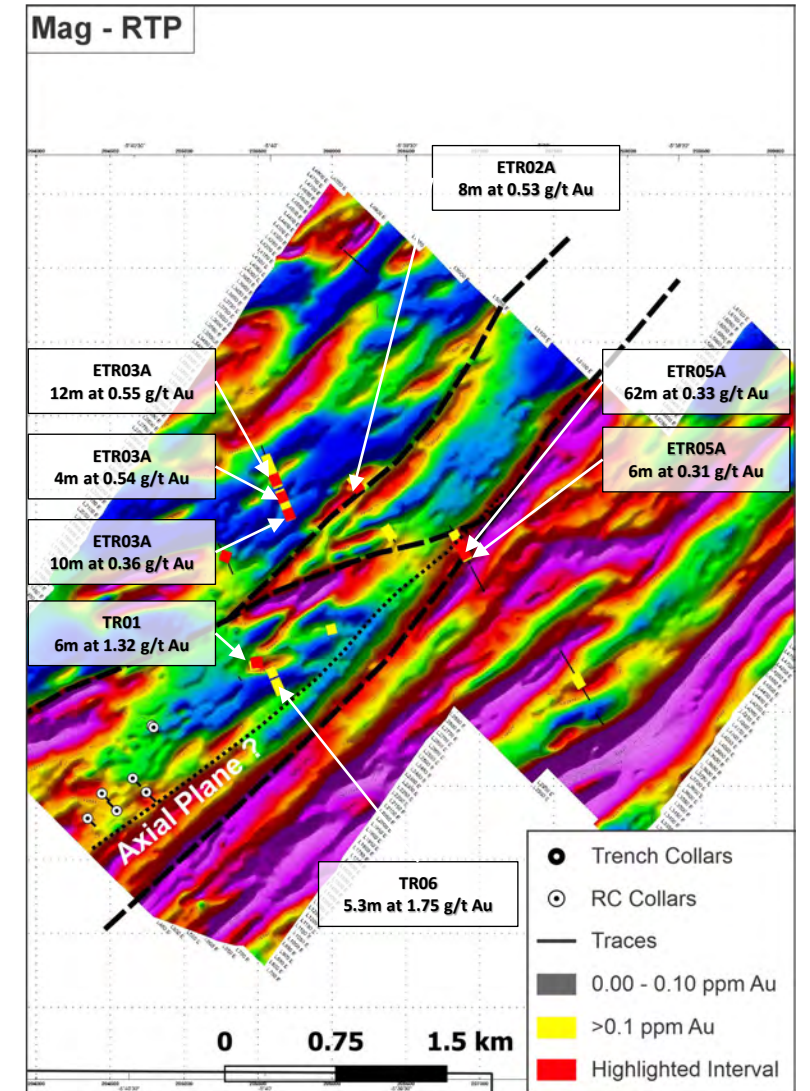
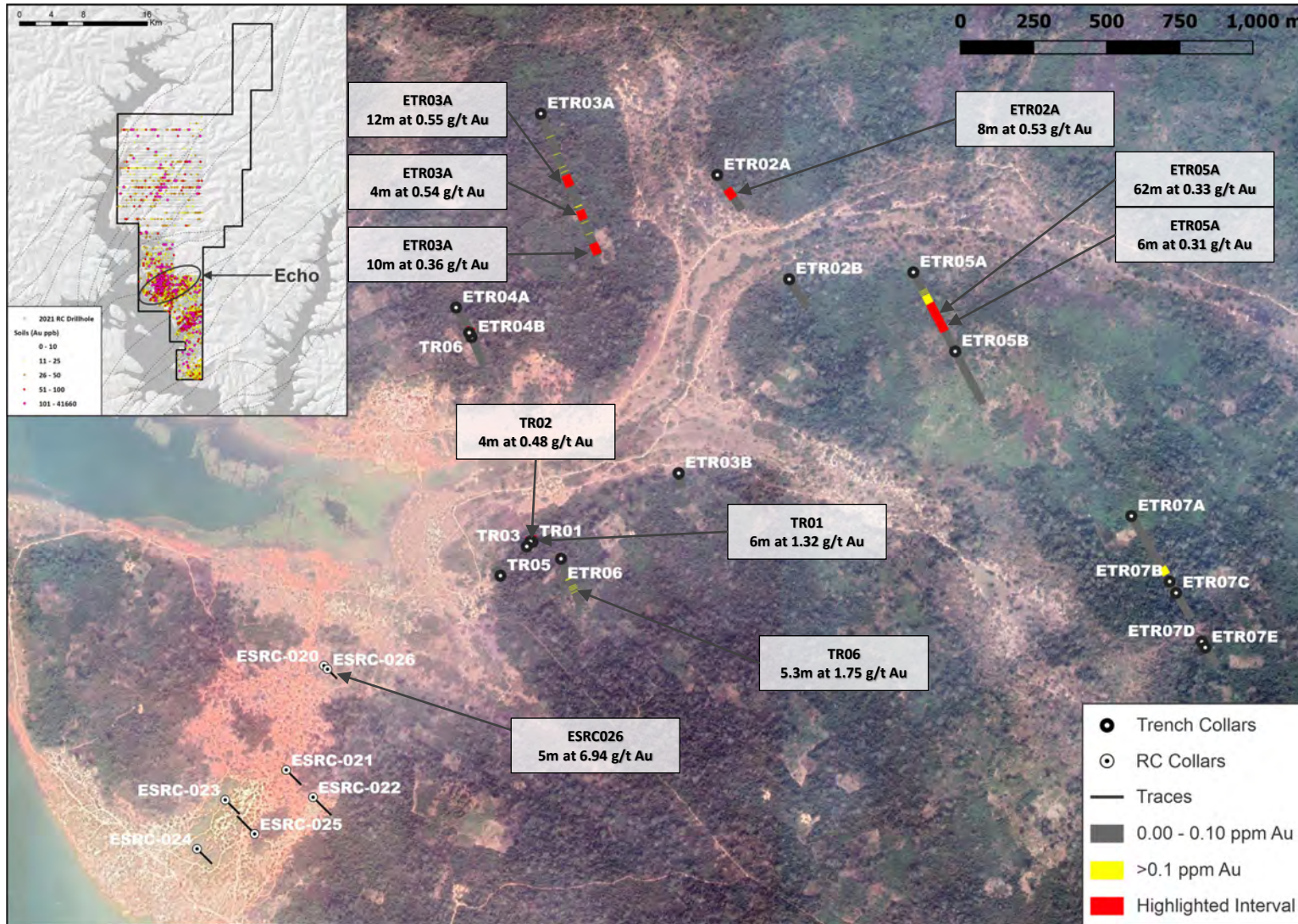
Resource Numbers

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- Criddle, P., Andersen, H., Weedon, P., Morgan, D., Bailey, G., McLeay, S. & Morrison, N. *Roxgold NI 43-101 Technical Report Séguéla Project, Feasibility Study, Worodougou Region, Côte d'Ivoire, Roxgold Report N° R2021.001*. Fortuna Silver Mines Inc. <https://fortunasilver.com/mines/seguela-mine-cote-divoire/#technical-report>
- Perseus Mining Limited & Exore Resources. (2020). *Perseus to Acquire Exore Resources*. <https://announcements.asx.com.au/asxpdf/20200603/pdf/44jbmqh2ylwvbh.pdf>

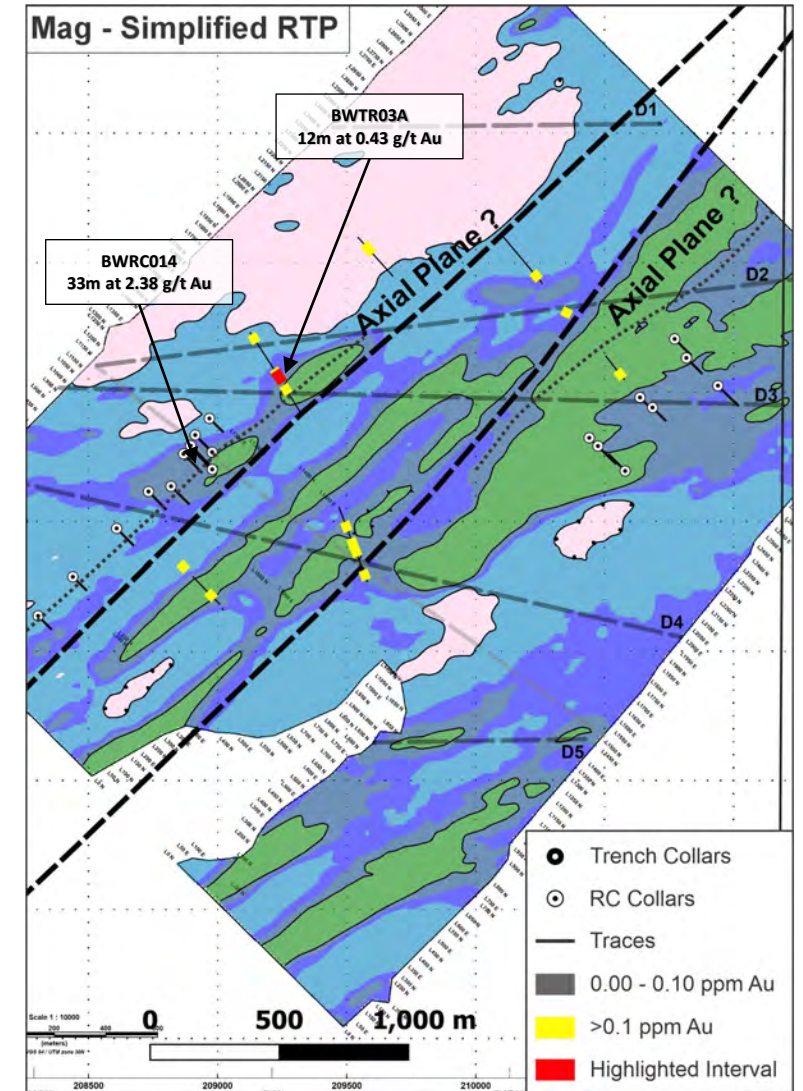
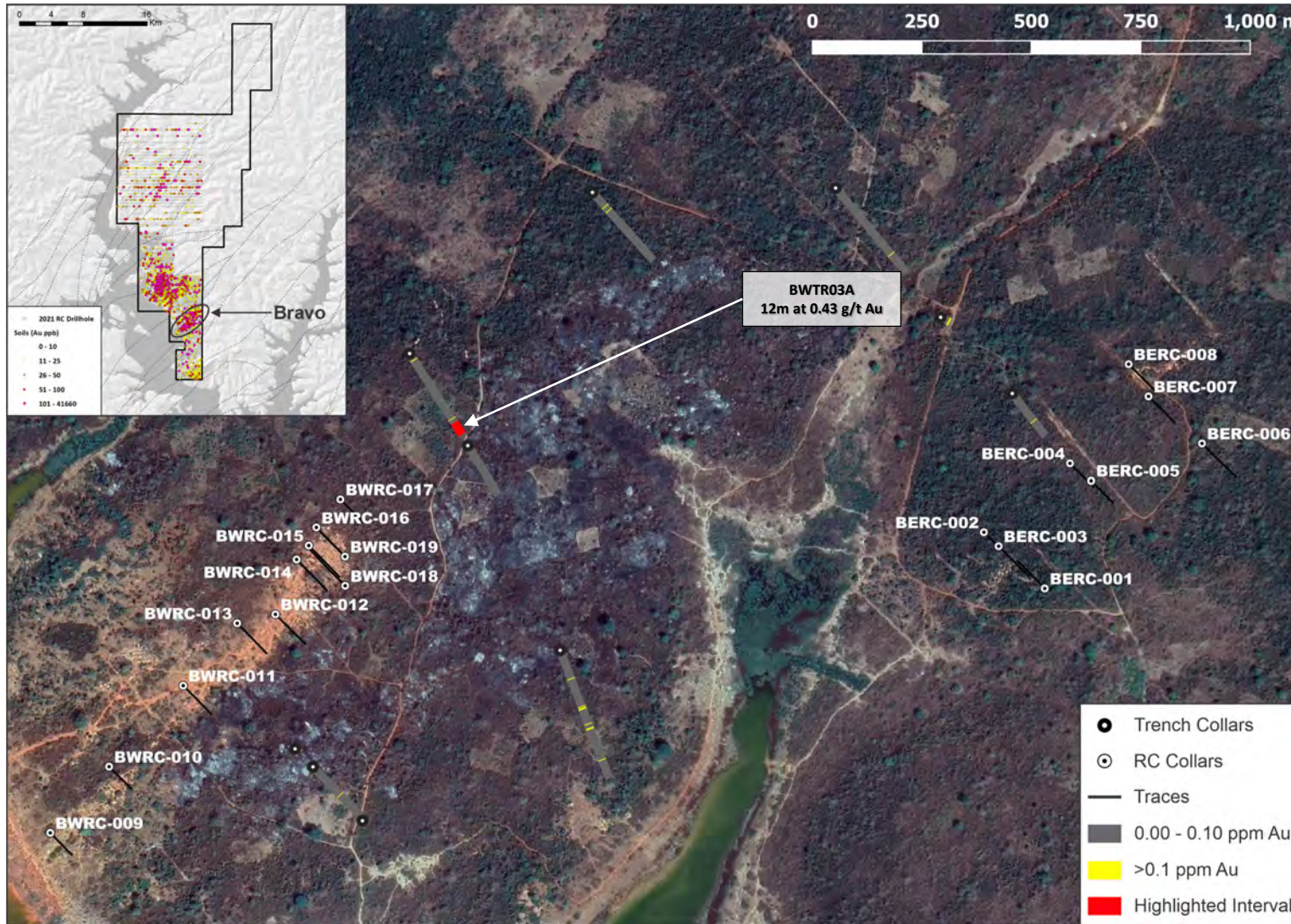
Appendix Charlie Trenching Results



Appendix Echo Trenching Results



Appendix Bravo Trenching Results



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